

FIRST-GENERATION HOMEBUYERS

Community Down Payment Assistance Fund

MORTGAGE UNDERWRITER PRE-APPROVAL ATTESTATION

This form must be completed by the first mortgage underwriter prior to the buyer applying for the First-Generation Homebuyers Community DPA Fund. It confirms the borrower has received an underwritten pre-approval for a qualified mortgage and documents the qualifying income used. The DPA Lender will independently verify all income to determine final DPA eligibility.

LENDER INFORMATION

Mortgage Loan Originator: NMLS#

Contact Email: Phone:

BORROWER INFORMATION

Borrower Name:

Borrower Current Address:

Co-borrower Name:

Additional Co-borrower Name(s):

QUALIFYING INCOME REQUIREMENTS:

Underwriter Verified Qualifying Annual Income must be based on all income associated with all borrower(s) listed on the first mortgage under the applicable first mortgage underwriting guidelines and evaluated in good faith and consistent with the lender's standard underwriting practices for similarly situated borrowers not seeking Down Payment Assistance.

Income may not be intentionally or selectively omitted to establish Down Payment Assistance eligibility. Excluded income, the source and reason must be documented for all borrowers.

Underwriter Pre-Purchase Approval Expiration Date:

Underwriter Verified Qualifying Income:

Verified Liquid Assets: Credit Score:

Maximum Purchase Price: \$ DPA Amount Requested: \$

LOAN DETAILS Loan

Type: Conv FHA VA USDA ITIN Sharia Compliant

The loan must be a fixed rate, fully amortized, and meet CFPB Qualified Mortgage definition. Borrower(s) must occupy the property as principal residence for the 60-month deferral period.

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EXCLUDED INCOME

Was income excluded to qualify the borrower(s) for the first mortgage loan product? No Yes
If yes, indicate the eliminated income for each borrower including amount, source, type, and reason.

Borrower Name:

Amount of Income:

Source of Income:

Type of Income:

Reason for not using:

Borrower Name:

Amount of Income:

Source of Income:

Type of Income:

Reason for not using:

Borrower Name:

Amount of Income:

Source of Income:

Type of Income:

Reason for not using:

INCOME ELIGIBILITY

In addition to the borrowers obligated to the mortgage, income eligibility must include the following individuals if they will live in the property: Borrower's spouse(s); Person(s) listed on Title; and Spouse(s) of person(s) on Title.

Are there non-borrowers whose income must be included? No Yes

If yes, list the names of all non-borrowers:

Borrower's spouse(s):

Person(s) listed on Title:

Spouse(s) of person(s) on Title:

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INCOME VERIFICATION

First Mortgage Lenders are not required to collect or verify income for the non-borrowers listed above. The DPA Lender will independently verify their income and has final authority to determine DPA program eligibility based on the combined income of all borrowers and non-borrowers listed using the federal income tax return for the most recent tax year, verified by IRS transcript or filed copy.

UNDERWRITER ATTESTATION

By signing below, I attest that I have preapproved the borrower(s) for a QM first mortgage product. I verify that this information is accurate, based on verified information, and evaluated in good faith. I understand this information will be used to determine eligibility for a First-Generation Homebuyers Community Down Payment Assistance Loan. This pre-purchase approval is subject to no material changes to the borrower(s) profile as of the date of this approval.

Date:

Underwriter Signature

Company NMLS

Print Underwriter Name